





Русская версия

# **GCoM Opportunities**

Gain finance. Foster innovations. Involve youth into climate action



Are you aware that being a Signatory of the Covenant of Mayors in Eastern Partnership a city also enjoys some privileges from the **Global Covenant of Mayors**?

The <u>Global Covenant of Mayors for Climate & Energy (GCoM)</u> is the largest global alliance for city climate leadership, built upon the commitment of almost 13,000 cities and local governments to tackle the challenges of climate change.

CoM East municipalities may participate in supporting schemes and exchanges with the municipalities worldwide since 2017, when the GCoM was founded uniting cities and regional Covenants from all over the world into one global alliance.

There are a plenty of initiatives and supporting mechanisms of the GCoM to support cities' energy and climate actions. GCoM's financial initiatives include

partnerships with donors and international organisations and financial institutions to help cities access innovations and funding for sustainable infrastructure projects. Furthermore, GCoM is providing capacity building, technical support and exchange programs to help cities developing and implementing their SECAPs and attract investments.

GCoM is also working with the "Student Energy" partner initiative to support students and young leaders who are working towards a sustainable and equitable energy future.

CoM East Secretariat helps cities in Armenia, Azerbaijan, Georgia, Moldova and Ukraine to get access and benefit from GCoM and other global initiatives as several CoM East municipalities already do.

In this Newsletter you may find out information about:

- Bankable Cities' Climate Projects
- Matchmaking with Businesses
- City Climate Finance Gap Fund
- Urban Transitions Mission
- Youth Impact Framework

CoM East is empowering cities to take concrete actions towards a low-carbon and climate-resilient future!

Please <u>contact your country expert</u> to get more information about the support options from CoM East Secretariat and GCoM.



## **Bankable Cities' Climate Projects**



#### Deadline is 17<sup>th</sup> of April 2023

Municipalities over 100,000 inhabitants may apply for technical assistance in the preparation of pre-feasibility studies for bankable climate projects included in their SECAPs.

More information is available here.



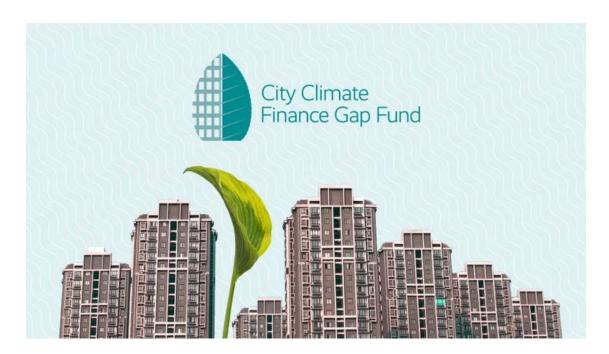
#### Selection process is currently open

CoM East is looking for cities interested in cooperation and match-making with EU companies on climate projects. If your municipality has developed a SECAP, has experience with joint projects with businesses (e.g. ESCO or PPP), and is lucky to have an English speaking mayor or vice-mayor please contact you country expert for more information.





## **City Climate Finance Gap Fund**



Ongoing opportunity for getting assistance in the preparation of the climate projects from City Climate Finance Gap Fund

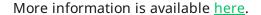
Please <u>contact your country expert</u> till 15<sup>th</sup> of April 2023 to get more information

You may contact you country expert to get more customized information and advice about participation at special support mechanism of GCoM. The <u>Gap</u> <u>Fund</u> is welcoming municipalities (or groups of municipalities) with at least 50.000 inhabitants, with a project idea of 1M EUR investments volume. The big asset for applicants will be their project idea uploaded to the CoM East project pipeline tool, which can be found at <a href="https://comprojects-eap.eu/en">https://comprojects-eap.eu/en</a>.



The call for the 2<sup>nd</sup> cohort of 250 cities is expected in May

Your city is interested in innovative policy approaches, new technologies, investment frameworks towards a netzero, resilient, and people-centered urban transition? Then follow the GCoM Urban Transition Mission initiative in which 3 Ukrainian cities (Konotop, Lviv, Zhytomyr) already take part among the first cohort of municipalities.







# Youth Impact Framework



### **Empowering Youth Climate** Advocates: International Student **Energy Summit 2023 in Abu Dhabi**

For the cities with active youth organisations involved at SECAP development and implementation there is an instrument to help youth climate advocates, project leaders, and founders to promote their initiatives. Energetic students may register for the International Student Energy Summit to take place in November 2023 in Abu Dhabi. More information is available here.

#### Disclaimer

This Project is funded by the European Union under the EU4Energy

The views expressed in this newsletter are the sole responsibility of the CoM East project and do not necessarily reflect the views of the European Union.



















#### **Covenant of Mayors for Climate and Energy**

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